## What is MIPS?

07/24/2024 10:52 pm EDT

## Getting started with MIPS (6 steps)

The Merit-Based Incentive Payment System (MIPS) is a program that will score your performance in 4 different areas:

- Quality (30%)
- Promoting Interoperability (25%)
- Improvement Activities (15%)
- Cost (30%)

The points allocated for each category will shift over time. The 4 performance categories make up your final MIPS score. Your final MIPS score determines the financial adjustment made to your Medicare Part B claims. The higher your score, the lower the adjustment.

Performance for MIPS will start on January 1 - December 31 and will annually measure eligible providers in four performance categories to derive an MIPS Score (0 to 100). The MIPS score can significantly impact a provider's Medicare payments from a -9% penalty up to a 9% increase.

You can read more about it in this article from the Centers for Medicare and Medicaid Services (CMS)

https://qpp.cms.gov/mips/traditional-mips.